

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Harrisburg School District, 7 will be held on Monday, June 10, 2019 at 6:30 pm at Harrisburg School Library, 400 S 9th Street, Harrisburg, Oregon 97446. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Harrisburg School District, 7 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Harrisburg School District, 7, Business Office 865 La Salle Street, Harrisburg, Oregon 97446 between the hours of 9:00 a.m. and 4:30 p.m., or online at <http://www.harrisburg.k12.or.us/home/fiscal-services>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as preceding year. Major changes, if any, and their effect on the budget are explained below;

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance	\$1,551,586	\$1,126,146	\$9,786,380
Current Year Property Taxes, other than Local Option Taxes	2,306,836	2,664,157	2,714,622
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	552,354	489,963	649,252
Revenue from Intermediate Sources	81,449	36,000	108,278
Revenue from State Sources	8,188,675	13,026,206	14,913,055
Revenue from Federal Sources	652,286	671,574	772,544
Interfund Transfers	56,379	55,831	222,445
All Other Budget Resources	4,200	8,943,006	
Total Resources	\$13,393,765	\$27,012,883	\$29,166,576

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$5,077,959	\$5,050,289	\$4,987,253
Other Associated Payroll Costs	2,917,975	2,844,280	3,180,055
Purchased Services	936,706	2,356,566	975,984
Supplies & Materials	785,926	1,558,668	1,300,832
Capital Outlay	1,279,680	13,823,180	16,926,080
Other Objects (except debt service & interfund transfers)	654,110	121,600	115,196
Debt Service*	0	796,540	859,694
Interfund Transfers*	56,379	52,631	222,445
Operating Contingency	0	409,129	399,037
Unappropriated Ending Fund Balance & Reserves		0	200,000
Total Requirements	\$11,708,736	\$27,012,883	\$29,166,576

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	\$5,894,035	\$6,036,011	\$6,398,165
FTE	79.7343	75.1959	72.7765
2000 Support Services	3,519,641	4,554,444	3,794,192
FTE	31.727	34.8535	39.849
3000 Enterprise & Community Service	340,182	358,118	390,300
FTE	5.137	4.9165	5.0276
4000 Facility Acquisition & Construction	1,363,041	14,806,010	16,902,743
FTE	0	0	0
5000 Other Uses	0	0	0
5100 Debt Service*	535,458	796,540	859,694
5200 Interfund Transfers*	56,379	52,631	222,445
6000 Contingency	0	409,129	399,037
7000 Unappropriated Ending Fund Balance	0	0	200,000
Total Requirements	\$11,708,736	\$27,012,883	\$29,166,576
Total FTE	116.5983	114.9659	117.6531

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The Harrisburg School District's budget is funded approximately 33% from State Sources, which the largest part is the State School Fund Grant from ODE (Oregon Department of Education). The State School Fund revenue has decreased due to declining enrollment. However, the over all increase in revenue resources is due to the passing of the Harrisburg Bond in 2018 and the OSCIM Grant received from ODE. The Bond, OSCIM, and other Facilities Grants are projected at \$16,926,263 in the Capital Projects Fund, these funds are restricted and can only be used for their specific purpose. Projects include adding classroom space, security, athletic facilities and other deferred maintenance. The additional average increase of 4.71% due to the PERS (public employee retirement system), has increased the percentage rate paid for every dollar in wages for employee classification Tier I/II to 38.03 % and OPSRP to 32.58%; these figures include the 6% pick-up. The estimated increase to the associated payroll cost in the 2019-20 fiscal year for PERS is \$301,522. The budget reductions in FTE is due to the reorganization of the middle school, as well as other areas throughout the district, while being mindful to maintain the needed level of services.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit per \$1,000)	4.6552	4.6552	4.6552
Local Option Levy			
Levy For General Obligation Bonds	1.1	1.59	1.59

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$755,308	
Other Bonds		
Other Borrowings	\$0	
Total	755,308	

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